

HFM LEGAL ALERT: CORPORATE TRANSPARENCY ACT**Addendum – Exemptions from the CTA**

There are 23 categories of companies exempt from the reporting obligations under the CTA. An analysis of each entity and its subsidiaries/affiliates is required in order to determine if an exemption is available. Any entity that qualifies under any of the following 23 exemptions will not be subject to the BOI report filing requirement:

1. Securities reporting issuer
2. Governmental authority
3. Bank
4. Credit Union
5. Depository institution holding company
6. Money services business
7. Broker or dealer in securities
8. Securities exchange or clearing agency
9. Other Exchange Act registered entity
10. Investment company or investment adviser
11. Venture capital fund adviser
12. Insurance company
13. State-licensed insurance producer
14. Commodity Exchange Act registered entity
15. Accounting firm
16. Public utility
17. Financial market utility
18. Pooled investment vehicle
19. Tax-exempt entity
20. Entity assisting a tax-exempt entity
21. Large operating company
22. Subsidiary of certain exempt entities
23. Inactive entity